



BOARD OF EDUCATION

*Special
Board Meeting*

Public Session

August 7, 2008
5:30 p.m.

*Location: Colton JUSD Student Services Center
Board Room
851 South Mt. Vernon Avenue
Colton, California*

AGENDA

I. CALL TO ORDER

Roll Call

- Mr. Robert D. Armenta, Jr. (President) _____
- Mrs. Marge Mendoza-Ware (Vice President) _____
- Mr. Mel Albiso (Clerk) _____
- Mr. Mark Hoover _____
- Mr. Frank A. Ibarra _____
- Mr. Kent Taylor _____
- Mr. David R. Zamora _____

- Mr. James A. Downs _____
- Mr. Casey Cridelich _____
- Mr. Jerry Almendarez _____
- Mrs. Yolanda Cabrera _____
- Mr. Rick Dischinger _____
- Mrs. Bertha Arreguín _____
- Dr. Diane D'Agostino _____
- Mrs. Mollie Gaaney-Stanley _____
- Mrs. Alice Grundman _____
- Mr. Roger Kowalski _____
- Mrs. Ingrid Munsterman _____
- Mrs. Julia Nichols _____
- Ms. Sosan Schaller _____
- Dr. Patrick Traynor _____
- Ms. Katie Orloff _____
- Mrs. Frances Frost _____
- Mr. Michael Townsend _____

II. PUBLIC SESSION – 5:30 p.m.

Renewal of the Pledge of Allegiance

Announcement Regarding Public Comment Agendized Items and Non-Agendized Items (Gov. Code 54954.3[a])

The Board President clarifies the process regarding public comment and requests that the appropriate “Public Comment Card” be filled out *completely*.

Blue card: List the *specific* agendized item number and subject.

White Card: List the non-agendized item / other topic.

Each speaker should state his or her name and address. *No more than three minutes will be allotted to any speaker and no more than fifteen minutes per subject unless authorized by the Board President* (BP 1245).

III. HEARING SESSION

1. Presentation by Lew Edwards Group (Bond Consultant)
2. Presentation by Stradling, Yocca, Carlson, & Rauth (Bond Counsel)
3. Presentation by RBC Capital Markets (Bond Advisors)

IV. ACTION SESSION

1. Adoption of Resolution #08-12 of the Board of Trustees of the Colton Joint Unified School District Ordering an Election and Establishing Specifications of the Election Order.
2. Approval Bond Counsel Agreement with Stradling Yocca Carlson & Rauth.

V. STUDY & INFORMATION

Board Member Comments

VI. ADJOURNMENT

BOARD AGENDA

REGULAR MEETING
August 7, 2008

ACTION ITEM

TO: Board of Education

PRESENTED BY: Casey Cridelich, Assistant Superintendent, Business Services

SUBJECT: Adoption of Resolution #08-12 of the Board of Education of the Colton Joint Unified School District Ordering an Election and Establishing Specifications of the Election Order

GOAL(s) Facilities/ Support Services

STRATEGIC PLAN Strategy #4: We will develop and implement a facilities master plan that will provide functional and equitable facilities to accommodate all students and staff.
Action Step #4: Investigate the possibility of a new bond to complete existing and future projects.

BACKGROUND: In order for the District complete existing and currently planned projects; thereby relieving over-crowded conditions and improving school facilities, it is advisable to provide funding for a portion of such needs by means of a general obligation bond. The Bond will also be used to provide for the local matching requirement in order to seek State match funding. Measure B's \$102,000,000 was matched by over \$79,000,000 in State funding (44% matching rate), which includes \$52,000,000 for School #28. This totals to \$181,000,000 that was and will be spent on existing District facilities projects.

The District's Bond Consultant, The Lew Edwards Group and lone respondent to the RFP, has a 94% success rate with \$16 billion in California education and finance measures. They, like other political factions, state that the November 2008 Election will be nearest timetable for success for a District bond because of the:

1. Increased concern for education caused by the State's fiscal crisis,
2. Need for career training programs for high school students, like School #28's Career Tech Magnet.
3. Projected record setting turn out of voters from all demographic groups.

The deadline to get the resolution and the tax calculations to the Registrar of Voters is 5p.m. on August 8, 2008.

Adoption of the resolution will set in motion the process for ordering an election for a 55% Proposition 39 Bond. The date of the election will be November 4, 2008.

**BUDGET
IMPLICATIONS:**

Aggregate principal amount **will be established by this weekend's survey** performed by the bond consultant. **A yellow sheet resolution will be brought to the meeting that sets forth the wishes of the community as to what it is willing to afford.** The size of the bond **authorization** is set by the Board and community based upon need. The amount that can be **issued** is based upon the available assessed valuation set by the County of San Bernardino. Likely the amount of potential issue could be as high as Measure B and would be sold for the purpose of raising money for the purposes described in Exhibit A.

The Registrar of Voters' cost of the election will range between \$50,000 to \$80,000 and is chargeable to the general fund.

RECOMMENDATION:

That the Board adopt Resolution #08-12 of the Board of Education of the Colton Joint Unified School District Ordering an Election and Establishing Specifications of the Election Order.

ACTION:

On motion of Board Member _____ and _____, the Board adopted Resolution #08-12 of the Board of Education of the Colton Joint Unified School District Ordering an Election and Establishing Specifications of the Election Order.

BOARD AGENDA

REGULAR MEETING
August 7, 2008
ACTION ITEM

TO: Board of Education

PRESENTED BY: Casey Cridelich, Assistant Superintendent, Business Services

SUBJECT: Approval of Bond Counsel Agreement with Stradling Yocca Carlson & Rauth

GOAL: Facilities/Support Services / Budget Planning

STRATEGIC PLAN: Strategy #4: We will develop and implement a facilities master plan that will provide functional and equitable facilities to accommodate all students and staff.
Action Step #4: Investigate the possibility of a new bond to complete existing and future projects.

BACKGROUND: It is necessary to engage the services of Bond Counsel in order to assist the District with the general obligation bond process. Stradling Yocca Carlson & Rauth has been the District's bond counsel since the Measure B passage. The firm has also successfully performed recent similar legal services for other local districts in the Inland Empire, such as San Bernardino City Unified School District.

BUDGET IMPLICATIONS: Payment of any fee is contingent on the successful election and issuance of bonds based on the following formula:

1% of first \$1 million, plus
1/2 of 1% for the next \$10 million, plus
1/5 of 1% for the next \$35 million, plus
1/8 of 1% for the next \$50 million, plus
1/10 of 1% all amounts thereafter

These fees are reasonable and competitive with other debt attorneys and can be paid from the proceeds of the bond.

RECOMMENDATION: That the Board approve bond counsel agreement with Stradling Yocca Carlson & Rauth.

ACTION: On motion of Board Member _____ and _____, the Board approved bond counsel agreement with Stradling Yocca Carlson & Rauth.